P.O. Box 469 Questa, NM 87556-0469 Telephone (505) 586-7601 Facsimile (505) 586-0811

Molycorp

David R. Shoemaker General Manager, Molybdenum Group

November 15, 1999

Fernando Martinez
Program Manager
Mining Act Reclamation Program
New Mexico Energy, Minerals and Natural
Resources Department
2040 South Pacheco Street
Santa Fe, NM 87505

RE: Proposed Revised Schedule for the Extension of Closeout Plan Approval, for Discussion at the November 17, 1999 Meeting

Dear Mr. Martinez:

Enclosed please find a package that I have asked Andy Robertson, of Robertson Geoconsultants, Inc. to prepare in response to your letter of November 1, 1999 and the attachments. The package addresses the concerns identified in the November 1 correspondence and in addition, lays out the comprehensive program that Molycorp is committed to in order to reach approval of the Closeout Plan. I look forward to our meeting on Wednesday to discuss our proposal.

Sincerely,

David R. Shoemaker

General Manager, Molybdenum Group

cc:

S. McKitrick, NMED

M. Menetrey, NMED

Ernie Atencio, Amigos Bravos

Ben Neary, Santa Fe New Mexican

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